

## Statistical appendix: Building the Baltic Sea Region through investment and trade, 1989–2009

Table I. *Inward FDI-stock by activity, 1996–2008 (per cent of total)*

Code	Activity	POLAND							ESTONIA							LATVIA							LITHUANIA						
		1996	2000	2004	2007	2007	1997	2000	2004	2008	1996	2000	2004	2008	1996	2000	2004	2008	1996	2000	2004	2008	1996	2000	2004	2008			
A_B	Agriculture, hunting, forestry, fishing	0.2	0.5	0.5	0.4	0.4	1.3	1.3	0.5	0.7	0.1	1.3	1.7	2.1	0.7	0.7	0.5	0.8	0.9	0.9	0.6	0.6	0.6	0.6	0.6				
C	Mining and quarrying	0.4	0.4	0.2	0.2	0.1	0.1	0.4	0.5	0.5	0.3	0.4	0.5	0.4	1.8	1.1	0.9	0.9	0.6	0.6	0.6	0.6	0.6	0.6	0.6				
D	Manufacturing	45.0	38.6	37.5	33.5	33.5	36.9	21.6	16.7	14.0	17.1	16.6	11.8	9.1	41.2	28.8	34.0	23.3	23.3	23.3	23.3	23.3	23.3	23.3	23.3				
E	Electricity, gas and water supply	0.1	1.2	3.5	3.0	3.0	0.0	2.4	1.3	2.9	0.0	5.1	7.0	3.7	0.0	2.5	7.4	7.5	7.5	7.5	7.5	7.5	7.5	7.5	7.5				
F	Construction	1.6	6.6	1.9	2.0	2.0	0.6	1.5	1.3	1.6	0.7	0.7	1.6	2.0	0.4	0.7	1.2	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0				
G	Wholesale, retail trade, rep. of mot. veh., etc	11.6	16.7	17.8	16.3	16.3	22.3	15.6	10.0	12.2	9.2	20.4	15.8	14.1	32.5	22.7	16.0	14.1	14.1	14.1	14.1	14.1	14.1	14.1	14.1				
H	Hotels and restaurants	0.4	0.5	0.7	0.5	0.5	2.0	2.0	0.9	0.7	2.0	1.7	1.2	1.0	3.1	2.3	1.2	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0				
I	Transport, storage and communication	2.4	8.0	7.7	7.3	7.3	16.7	21.5	5.3	5.8	45.1	19.0	14.3	8.0	11.8	18.8	14.3	14.4	14.4	14.4	14.4	14.4	14.4	14.4	14.4				
J	Financial intermediation	11.1	20.0	19.8	19.1	19.1	11.4	24.3	31.5	34.6	16.9	22.6	16.1	28.5	5.4	16.2	14.4	15.6	15.6	15.6	15.6	15.6	15.6	15.6	15.6				
K	Real estate, renting & business activities	2.9	7.0	9.4	14.9	14.9	3.2	7.8	30.8	25.5	2.4	9.8	17.8	20.9	2.2	5.2	8.5	16.3	16.3	16.3	16.3	16.3	16.3	16.3	16.3				
L_O	Other services	0.2	0.5	0.6	0.5	0.5	1.2	1.0	0.9	1.0	1.6	1.1	1.0	1.7	0.9	1.0	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1				
	Other not elsewhere classified activities	24.2	0.0	0.4	2.4	2.4	4.3	0.5	0.3	0.5	4.5	1.4	11.4	8.5	0.1	0.2	0.3	3.2	3.2	3.2	3.2	3.2	3.2	3.2	3.2				

Source: WIIW; own calculations.

Table II. *Inward FDI-stock in manufacturing by 2-digit activity, 1996–2008 (per cent of total)*

Code	Sector	POLAND							ESTONIA							LATVIA							LITHUANIA						
		1996	2000	2004	2007	2007	1997	2000	2004	2008	1996	2000	2004	2008	1996	2000	2004	2008	1996	2000	2004	2008	1996	2000	2004	2008			
DA	food products, beverages & tobacco	24.4	21.8	16.3	14.4	14.4	23.1	23.6	14.6	15.0	47.8	29.0	23.9	24.1	39.2	40.1	30.3	21.2	21.2	21.2	21.2	21.2	21.2	21.2	21.2				
DB-DC	textiles and textile products, leather and leather products	2.9	1.7	1.3	0.9	0.9	8.1	14.3	6.4	8.0	5.7	9.9	10.8	3.3	17.1	16.2	6.7	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5				
DD-DE	wood and wood products, pulp, paper, pap. prod., publish. & printing	10.2	11.4	11.4	10.7	10.7	14.1	12.9	36.0	24.9	15.3	22.0	29.1	24.2	10.2	8.7	6.9	8.4	8.4	8.4	8.4	8.4	8.4	8.4	8.4				
DF	coke, refined petrol. prod. & nuclear fuel	0.1	0.2	0.3	0.2	0.2	0.8	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	-0.3	17.0	17.4	17.4	17.4	17.4	17.4	17.4	17.4	17.4				
DG	chemicals, chemical prod. & man-made fibr.	9.8	10.6	9.8	9.1	9.1	20.5	8.6	5.4	6.5	3.6	11.0	4.1	4.4	6.0	6.6	7.1	19.3	19.3	19.3	19.3	19.3	19.3	19.3	19.3				
DH-DI	rubber and plastic products, other non-metallic mineral products	7.6	6.1	7.0	7.3	7.3	14.4	16.0	12.7	15.6	4.3	9.9	16.0	25.2	10.8	9.6	14.4	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0				
DJ	basic metals & fabricated metal prod.	5.3	5.1	8.6	14.3	14.3	6.2	5.3	5.5	10.7	13.1	7.5	4.4	4.7	1.2	1.7	1.8	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4				
DK	machinery and equipment n.e.c.	3.7	3.4	3.8	5.1	5.1	1.0	1.8	1.3	2.9	3.4	6.2	1.2	0.7	0.4	1.1	1.3	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1				
DL	electrical and optical equipment	2.1	3.1	2.6	3.4	3.4	3.0	6.3	8.7	10.6	4.2	1.7	6.2	4.0	5.0	7.9	8.0	5.8	5.8	5.8	5.8	5.8	5.8	5.8	5.8				
DM	transport equipment	16.0	16.5	18.4	17.5	17.5	0.4	4.9	4.8	1.7	1.3	0.4	2.0	7.8	7.6	7.2	4.7	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0				
DN	manufacturing n.e.c.	17.9	20.2	20.4	17.1	17.1	8.6	6.2	4.6	4.0	1.2	2.4	2.2	1.5	2.4	1.2	1.7	3.8	3.8	3.8	3.8	3.8	3.8	3.8	3.8				

Source: WIIW; own calculations.

Table III. Annual FDI inflow, 1992-2008 (mn USD, current prices)

Country	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Denmark	1 017	1 713	5 006	4 329	750	2 787	7 517	6 857	16 458	5 848	5 841	2 430	-932	8 916	8 268	9 408	10 921
Estonia	82	162	215	202	151	267	581	305	387	542	284	919	966	2 943	1 788	2 736	1 969
Finland	407	866	1 577	1 063	1 109	2 114	12 144	4 610	8 834	3 732	8 046	3 319	2 827	4 750	7 652	12 351	-4 199
Germany	-2 089	368	7 134	12 025	6 573	12 244	24 593	56 077	198 277	26 414	53 520	32 369	-10 188	47 440	57 147	56 407	24 939
Latvia	32	45	214	180	382	521	357	348	413	132	254	304	637	713	1 664	2 247	1 426
Lithuania	10	31	31	73	152	354	926	486	379	446	732	179	773	1 032	1 840	2 017	1 815
Poland	678	1 715	1 875	3 659	4 498	4 908	6 365	7 270	9 343	5 714	4 131	4 870	12 756	10 249	19 591	22 612	16 533
Sweden	-41	3 846	6 350	14 448	5 437	10 968	19 836	60 961	23 405	10 918	12 289	4 973	11 018	10 080	27 247	22 070	43 655
<i>Memorandum items</i>																	
BSR-8 Total	95	8 746	22 403	35 978	19 051	34 163	72 317	136 914	257 495	53 745	85 097	49 363	17 856	86 123	125 197	129 849	97 058
BSR Eastern 4 Net (mn USD)	801	1 954	2 335	4 113	5 183	6 050	8 228	8 409	10 521	6 834	5 401	6 271	15 132	14 937	24 883	29 613	21 743
BSR Western 4 Net (mn USD)	-706	6 793	20 068	31 865	13 868	28 113	64 089	128 505	246 974	46 911	79 696	43 091	2 724	71 186	100 314	100 237	75 316
BSR Eastern 4 (% of BSR total)	842%	22%	10%	11%	27%	18%	11%	6%	4%	13%	6%	13%	85%	17%	20%	23%	22%
BSR Western 4 (% of BSR total)	-742%	78%	90%	89%	73%	82%	89%	94%	96%	87%	94%	87%	15%	83%	80%	77%	78%

Source: UNCTAD (2009); own calculations.

Table IV. Indicators on inward flows of foreign direct investment, 1992-2008

Indicator	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Annual inward FDI (mn USD, current prices)																	
Denmark	1 017	1 713	5 006	4 329	750	2 787	7 517	6 857	16 458	5 848	5 841	2 430	-932	8 916	8 268	9 408	10 921
Estonia	82	162	215	202	151	267	581	305	387	542	284	919	966	2 943	1 788	2 736	1 969
Finland	407	866	1 577	1 063	1 109	2 114	12 144	4 610	8 834	3 732	8 046	3 319	2 827	4 750	7 652	12 351	-4 199
Germany	-2 089	368	7 134	12 025	6 573	12 244	24 593	56 077	198 277	26 414	53 520	32 369	-10 188	47 440	57 147	56 407	24 939
Latvia	32	45	214	180	382	521	357	348	413	132	254	304	637	713	1 664	2 247	1 426
Lithuania	10	31	31	73	152	354	926	486	379	446	732	179	773	1 032	1 840	2 017	1 815
Poland	678	1 715	1 875	3 659	4 498	4 908	6 365	7 270	9 343	5 714	4 131	4 873	12 756	10 249	19 591	22 612	16 533
Sweden	-41	3 846	6 350	14 448	5 437	10 968	19 836	60 961	23 405	10 918	12 289	4 973	11 018	10 080	27 247	22 070	43 655
BSR-8 (sum)	95	8 746	22 403	35 978	19 051	34 163	72 317	136 914	257 495	53 745	85 097	49 363	17 856	86 123	125 197	129 849	97 058
BSR-E (sum)	801	1 954	2 335	4 113	5 183	6 050	8 228	8 409	10 521	6 834	5 401	6 271	15 132	14 937	24 883	29 613	21 743
BSR-W (sum)	-706	6 793	20 068	31 865	13 868	28 113	64 089	128 505	246 974	46 911	79 696	43 091	2 724	71 186	100 314	100 237	75 316
Annual inward FDI/capita (USD, current prices)																	
Denmark	197	330	961	828	143	529	1 420	1 290	3 085	1 092	1 087	451	-173	1 646	1 522	1 728	2 001
Estonia	54	108	146	140	106	190	418	221	282	398	210	679	716	2 185	1 329	2 038	1 468
Finland	81	171	310	208	216	411	2 358	893	1 708	720	1 548	637	541	906	1 454	2 338	-792
Germany	-26	5	88	147	80	149	300	684	2 416	322	651	393	-124	576	694	685	303
Latvia	12	18	85	72	155	214	148	145	174	56	109	131	276	311	730	990	631
Lithuania	3	8	9	20	42	99	261	138	108	128	211	52	225	302	543	601	547
Poland	18	45	49	95	117	127	165	189	243	149	108	127	334	268	513	593	434
Sweden	-5	440	722	1 637	615	1 239	2 242	6 890	2 642	1 229	1 377	554	1 222	1 112	2 990	2 410	4 743
BSR-8 (avg.)	42	141	296	393	184	370	914	1 306	1 332	512	663	378	377	913	1 222	1 423	1 167
BSR-E (avg.)	22	45	72	82	105	158	248	173	202	183	159	247	388	767	779	1 056	770
BSR-W (avg.)	62	236	520	705	264	582	1 580	2 439	2 462	840	1 166	509	367	1 060	1 665	1 790	1 564
Annual inward FDI, per cent of total world inflows																	
Denmark	0.6	0.8	1.9	1.3	0.2	0.6	1.1	0.6	1.2	0.7	0.9	0.4	-0.1	0.9	0.6	0.5	0.6
Estonia	0.0	0.1	0.1	0.1	0.0	0.1	0.1	0.0	0.0	0.1	0.0	0.2	0.1	0.3	0.1	0.1	0.1
Finland	0.2	0.4	0.6	0.3	0.3	0.4	1.7	0.4	0.6	0.5	1.3	0.6	0.4	0.5	0.5	0.6	-0.2
Germany	0.2	0.2	2.8	3.5	1.7	2.5	3.5	5.2	14.4	3.2	8.5	5.7	-1.4	4.9	3.9	2.9	1.5
Latvia	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1
Lithuania	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.0	0.0	0.1	0.1	0.0	0.1	0.1	0.1	0.1	0.1
Poland	0.4	0.8	0.7	1.1	1.2	1.0	0.9	0.7	0.7	0.7	0.7	0.9	1.7	1.1	1.3	1.1	1.0
Sweden	0.0	1.7	2.5	4.2	1.4	2.3	2.8	5.7	1.7	1.3	2.0	0.9	1.5	1.0	1.9	1.1	2.6
BSR-8 (sum)	1.3	3.9	8.7	10.5	4.9	7.0	10.3	12.7	18.6	6.6	13.5	8.7	2.4	8.8	8.6	6.6	5.7
BSR-E (sum)	0.5	0.9	0.9	1.2	1.3	1.2	1.2	0.8	0.8	0.8	0.9	1.1	2.1	1.5	1.7	1.5	1.3
BSR-W (sum)	0.8	3.1	7.8	9.3	3.6	5.8	9.1	11.9	17.9	5.7	12.7	7.6	0.4	7.3	6.9	5.1	4.4
Annual inward FDI, per cent of GDP																	
Denmark	0.7	1.2	3.3	2.4	0.4	1.6	4.3	3.9	10.3	3.6	3.4	1.1	-0.4	3.4	3.0	3.0	3.2
Estonia	1.9	3.9	5.1	4.5	3.2	5.3	10.2	5.3	6.9	8.8	3.9	9.4	8.1	21.1	10.8	12.9	8.3
Finland	0.4	1.0	1.6	0.8	0.9	1.7	9.3	3.5	7.2	3.0	5.9	2.0	1.5	2.4	3.7	5.0	-1.5
Germany	-0.1	0.0	0.3	0.5	0.3	0.6	1.1	2.6	10.4	1.4	2.7	1.3	-0.4	1.7	2.0	1.7	0.7
Latvia	0.6	0.9	4.4	3.6	6.7	8.3	5.3	4.8	5.3	1.6	2.7	2.7	4.6	4.4	8.3	8.3	4.5
Lithuania	0.1	0.5	0.5	1.1	1.9	3.5	8.3	4.5	3.3	3.7	5.2	1.0	3.4	4.0	6.2	5.3	3.9
Poland	0.7	1.8	1.7	2.6	2.9	3.1	3.7	4.3	5.5	3.0	2.1	2.2	5.0	3.4	5.7	5.4	3.2
Sweden	0.0	1.9	2.9	5.7	2.0	4.3	7.8	23.7	9.5	4.8	4.9	1.6	3.1	2.8	6.9	4.9	9.1
BSR-8 (avg.)	0.5	1.4	2.5	2.7	2.3	3.6	6.3	6.6	7.3	3.7	3.8	2.7	3.1	5.4	5.8	5.8	3.9
BSR-E (avg.)	0.8	1.8	2.9	3.0	3.7	5.1	6.9	4.7	5.2	4.3	3.5	3.8	5.3	8.2	7.8	7.9	5.0
BSR-W (avg.)	0.2	1.0	2.0	2.3	0.9	2.1	5.7	8.4	9.4	3.2	4.2	1.5	1.0	2.6	3.9	3.7	2.8

Source: UNCTAD (2009); own calculations.

Table V. Top cross-border M&A deals in the BSR (>\$1 bn 1999-2006; >\$3 bn 2007-2008; excl. Germany)

Value (USD billion in current prices)	Target firm	Host country	Acquiring firm	Home country	Target firm industry	Year
34.6	Astra AB	Sweden	Zeneca Group PLC	UK	Pharmaceutical	1999
6.5	Volvo Personvagnar AB	Sweden	Ford Motor Co	USA	Transport equipment	1999
1.8	Scancem	Sweden	Heidelberger Zement AG	Germany	Cement	1999
1.1	Lexel (A Ahlstrom NKT Holdings)	Denmark	Schneider SA	France	Electric components	1999
4.8	Merita Oy	Finland	Nordea Holding AB	Sweden	Financial	2000
4.4	Unidanmark A/S	Denmark	MeritaNordbanken	Finland	Financial	2000
4.3	TPSA	Poland	Investor group	France	Telecommunications	2000
2.1	MoDo Paper AB	Sweden	Metsä-Serla Oy	Finland	Wood & Pulp	2000
1.9	Sonofon	Denmark	Telenor AS	Norway	Telecommunications	2000
1.6	Scania AB	Sweden	Volkswagen AG	Germany	Transport equipment	2000
1.3	Elektrim Telekomunikacja Sp	Poland	Vivendi SA	France	Telecommunications	2000
1.3	Giga A/S	Denmark	Intel Corp	USA	Electric components	2000
1.1	Polska Telefonia Cyfrowa Sp	Poland	Deutsche Telekom AG	Germany	Telecommunications	2000
1.4	Avesta Sheffield AB	Sweden	Outokumpu Steel Oyj	Finland	Steel	2001
1.1	AssiDomän AB, Corrugated Board division	Sweden	Kappa Alpha Holdings	Netherlands	Wood & Pulp	2001
6.5	Sonera	Finland	Telia AB	Sweden	Telecommunications	2002
3.1	NYA Birka Energi AB	Sweden	Fortum	Finland	Energy	2002
1.3	Navision A/S	Denmark	Microsoft Corp	USA	Software	2002
1.0	Amersham Biosciences	Sweden	Amersham PLC	UK	Biotechnology	2002
1.9	Instrumentarium Oy	Finland	General Electric Co	USA	Medical instruments	2003
1.7	If Skadeforsäkring Holding AB	Sweden	Sampo Oyj	Finland	Insurance	2004
1.1	FH Erhvervsbank A/S	Denmark	Kaupthing Bunadabanki hf	Iceland	Finance	2004
1.0	ICA AB	Sweden	Koninklijke Ahold NV	Netherlands	Retail	2004
2.3	AS Hansapank	Estonia	FöreningsSparbanken AB	Sweden	Finance	2005
1.7	Borealis A/S	Denmark	Investor group	UAE	Plastics	2005
1.5	Elsam A/S	Denmark	Vattenfall AB	Sweden	Energy	2005
1.4	Christian Hansen Food Ingredient	Denmark	PAI Partners SA	France	Food	2005
1.4	Domestic International AB	Sweden	BC Partners Ltd	UK	Household appliances	2005
1.2	Mölnlycke Health Care AB	Sweden	Apax Partners Inc	USA	Medical instruments	2005
1.1	Nycomed A/S	Denmark	Nordic Capital Fund	Sweden	Pharmaceutics	2005
10.6	TDC A/S	Denmark	Nordic Telephone Co Aps	USA	Telecommunications	2006
6.0	Försäkrings AB Skandia	Sweden	Old Mutual PLC	UK	Insurance	2006
3.2	Select Service Partner	Sweden	Moto Investments Ltd	UK	Restaurants	2006
2.5	DT Group A/S	Denmark	Wolsey PLC	UK	Building materials	2006
2.3	Capio AB	Sweden	Optica AB (Apax Partners LLP, Nordic Capital)	US/UK/Sweden	Medical care	2006
1.5	Scania AB	Sweden	MAN AG	Germany	Transport equipment	2006
1.2	Vodafone Sverige AB	Sweden	Telenor ASA	Norway	Telecommunications	2006
1.2	ComHem AB	Sweden	Investor group	USA	Cable television provider	2006
5.2	Sampo Bank Oy	Finland	Danske Bank A/S	Denmark	Financial	2007
8.9	Vin & Sprit AB	Sweden	Pernod Ricard SA	France	Beverages	2008
4.4	Scania AB	Sweden	Volkswagen AG	Germany	Transport equipment	2008
4.1	House of Prince A/S	Denmark	British American Tobacco PLC	UK	Tobacco	2008
4.1	OMX AB	Sweden	Nasdaq Stock Market Inc	USA	Financial	2008

Source: UNCTAD 2000, 2001, 2002, 2003, 2004, 2005, 2006, 2007, 2008, 2009.

Table VI. 1992-2008 average percentage share of total exports (Exporting countries on top row)

Average 1992-1995												
Exporting country	Germany	Denmark	Sweden	Finland	Estonia	Latvia	Lithuania	Poland	EU	BSR W	BSR E	
Germany		23,16	14,44	13,74	7,69	12,14	15,01	35,86	14,66	3,93	31,51	
Denmark	1,86		6,63	3,37	3,27	1,72	3,19	2,95	1,30	2,30	2,92	
Sweden	2,26	10,27		11,08	11,74	7,66	3,61	2,46	1,99	3,07	3,30	
Finland	0,84	2,26	5,13		21,02	2,38	1,07	1,64	0,83	1,35	2,65	
Estonia	0,03	0,09	0,18	1,65		2,01	2,11	0,05	0,06	0,14	0,31	
Latvia	0,06	0,10	0,18	0,40	2,56		2,56	0,22	0,06	0,09	1,09	
Lithuania	0,09	0,17	0,11	0,22	1,58	4,64		0,57	0,07	0,10	0,93	
Poland	1,50	1,37	0,99	1,49	0,32	2,12	5,14		0,91	1,44	0,57	
EU	63,68	67,82	59,86	64,91	67,23	51,42	60,87	73,92		63,65	71,37	
US	7,40	4,83	8,54	6,93	2,22	1,06	0,83	2,87	6,82	7,31	2,58	
BSR W	4,95	35,69	26,20	28,19	43,73	23,90	22,88	42,91	18,79		40,38	
BSR E	1,68	1,73	1,46	3,76	12,28	8,77	14,13	0,84	1,09	1,77		
Average 1996-1999												
Exporting country	Germany	Denmark	Sweden	Finland	Estonia	Latvia	Lithuania	Poland	EU	BSR W	BSR E	
Germany		21,10	11,09	11,98	6,31	15,13	13,24	34,98	13,89	3,49	29,49	
Denmark	1,74		5,92	2,91	3,58	4,71	3,98	2,94	1,40	2,19	3,19	
Sweden	2,32	11,16		9,95	15,41	9,11	2,55	2,40	2,10	3,09	3,81	
Finland	1,01	2,89	5,17		18,01	1,99	0,89	1,10	0,94	1,58	2,50	
Estonia	0,07	0,22	0,45	3,04		4,31	2,51	0,26	0,13	0,30	0,66	
Latvia	0,10	0,23	0,27	0,66	8,80		10,32	0,55	0,11	0,16	2,18	
Lithuania	0,17	0,47	0,21	0,41	5,01	7,50		1,35	0,14	0,21	1,81	
Poland	2,37	1,83	1,56	1,71	0,76	1,55	3,19		1,42	2,19	0,46	
EU	63,96	69,47	58,89	62,13	69,97	68,20	55,31	77,28		63,62	74,03	
US	9,03	4,78	8,59	7,60	2,11	2,77	2,34	2,61	7,66	8,60	2,55	
BSR W	5,07	35,14	22,17	24,85	43,31	30,94	20,66	41,43	18,32		38,98	
BSR E	2,70	2,74	2,50	5,82	14,57	13,35	16,02	2,16	1,80	2,86		
Average 2000-2003												
Exporting country	Germany	Denmark	Sweden	Finland	Estonia	Latvia	Lithuania	Poland	EU	BSR W	BSR E	
Germany		19,28	10,30	12,10	7,71	15,76	11,40	33,24	13,39	3,15	28,14	
Denmark	1,65		6,04	2,38	3,23	5,80	4,80	2,58	1,30	2,06	3,00	
Sweden	2,14	12,20		9,10	13,36	10,31	4,05	3,14	2,00	3,00	4,41	
Finland	1,06	3,17	5,58		24,07	2,33	1,36	0,72	0,97	1,64	2,83	
Estonia	0,09	0,25	0,61	2,62		5,94	3,57	0,30	0,14	0,30	0,85	
Latvia	0,13	0,25	0,30	0,65	7,45		11,28	0,66	0,14	0,18	2,27	
Lithuania	0,21	0,45	0,28	0,50	3,76	8,03		2,20	0,19	0,25	2,37	
Poland	2,44	1,62	1,62	1,75	0,80	1,62	4,42		1,49	2,26	0,58	
EU	64,23	69,29	58,44	60,82	74,54	78,45	67,22	81,41		63,75	79,28	
US	10,04	6,33	11,03	8,56	2,14	3,41	3,60	2,56	8,77	9,81	2,66	
BSR W	4,85	34,65	21,93	23,58	48,37	34,19	21,61	39,69	17,65		38,38	
BSR E	2,87	2,57	2,80	5,52	12,01	15,58	19,27	3,16	1,96	3,00		
Average 2004-2008												
Exporting country	Germany	Denmark	Sweden	Finland	Estonia	Latvia	Lithuania	Poland	EU	BSR W	BSR E	
Germany		17,58	10,26	10,66	5,67	9,12	8,90	26,72	13,10	2,74	22,77	
Denmark	1,59		7,14	2,13	2,98	4,57	4,41	2,00	1,31	2,09	2,42	
Sweden	2,14	13,99		10,57	13,46	7,21	4,14	3,21	2,04	3,13	4,13	
Finland	1,03	2,79	6,14		20,03	2,94	1,15	0,77	0,98	1,61	2,12	
Estonia	0,14	0,30	0,73	2,60		12,18	5,82	0,50	0,21	0,34	1,55	
Latvia	0,14	0,36	0,34	0,71	9,75		11,40	0,70	0,19	0,21	2,34	
Lithuania	0,23	0,49	0,39	0,59	5,24	13,71		1,57	0,25	0,28	2,19	
Poland	3,41	2,09	2,16	2,33	1,42	3,55	5,79		2,17	3,14	0,84	
EU	64,00	69,93	59,67	56,82	71,48	72,40	63,61	78,64		63,56	76,36	
US	8,09	5,94	8,68	6,33	4,53	1,85	3,68	1,76	7,08	7,92	2,13	
BSR W	4,77	34,36	23,54	23,37	42,14	23,84	18,59	32,70	17,43		31,44	
BSR E	3,92	3,23	3,62	6,23	16,41	29,44	23,02	2,77	2,82	3,97		

Source: IMF; own calculations.

Table VII. 1992-2008 average percentage share of total imports (Importing countries on top row)

Average 1992-1995											
Importing country	Germany	Denmark	Sweden	Finland	Estonia	Latvia	Lithuania	Poland	EU	BSR W	BSR E
Germany		22,77	19,74	15,87	10,60	13,89	17,04	26,68	14,96	4,32	24,42
Denmark	1,93		7,17	3,21	2,75	2,49	3,31	2,28	1,28	2,37	2,39
Sweden	2,21	11,49		11,27	9,30	6,83	2,95	2,64	2,19	3,07	3,23
Finland	1,07	2,89	6,46		31,90	7,79	3,24	2,13	1,19	1,69	4,12
Estonia	0,03	0,11	0,23	0,78		3,52	1,71	0,04	0,04	0,09	0,34
Latvia	0,07	0,16	0,41	0,14	2,25		3,77	0,06	0,07	0,11	0,36
Lithuania	0,07	0,20	0,14	0,09	2,69	5,97		0,34	0,07	0,09	0,69
Poland	1,61	1,59	0,91	1,23	0,68	1,62	4,24		0,76	1,52	0,44
EU	61,01	71,11	64,53	61,30	71,54	53,57	53,46	68,48		62,10	66,75
US	7,11	5,03	8,12	6,86	3,43	2,62	2,85	4,11	7,37	7,05	3,90
BSR W	5,21	37,15	33,37	30,36	54,55	31,00	26,53	33,72	19,62		34,17
BSR E	1,77	2,06	1,70	2,23	4,21	11,11	8,77	0,45	0,93	1,81	
Average 1996-1999											
Importing country	Germany	Denmark	Sweden	Finland	Estonia	Latvia	Lithuania	Poland	EU	BSR W	BSR E
Germany		21,77	17,86	15,17	10,06	15,56	17,06	25,15	14,37	4,38	22,78
Denmark	1,70		6,82	4,12	2,65	3,69	3,80	1,96	1,27	2,27	2,27
Sweden	1,94	12,47		12,43	8,94	7,47	3,41	2,94	2,20	3,05	3,67
Finland	1,00	2,77	5,23		24,13	9,40	3,17	1,72	1,13	1,55	3,92
Estonia	0,05	0,22	0,76	1,57		6,22	1,60	0,05	0,10	0,22	0,50
Latvia	0,08	0,22	0,53	0,13	1,97		2,15	0,05	0,09	0,14	0,39
Lithuania	0,12	0,33	0,17	0,10	1,59	6,59		0,33	0,09	0,14	0,71
Poland	1,97	1,72	1,02	0,91	0,96	3,48	5,28		0,91	1,79	0,74
EU	61,81	74,15	67,94	62,76	66,13	72,18	58,41	71,56		63,45	69,95
US	7,93	4,93	5,98	7,15	3,87	2,17	2,93	4,05	7,87	7,45	3,84
BSR W	4,64	37,02	29,90	31,72	45,79	36,11	27,44	31,78	18,98		32,64
BSR E	2,22	2,50	2,48	2,71	4,52	16,30	9,03	0,43	1,20	2,29	
Average 2000-2003											
Importing country	Germany	Denmark	Sweden	Finland	Estonia	Latvia	Lithuania	Poland	EU	BSR W	BSR E
Germany		22,04	18,11	15,12	10,30	16,48	16,40	24,16	14,52	4,30	21,80
Denmark	1,67		8,52	4,90	2,14	3,51	2,92	1,63	1,26	2,45	1,91
Sweden	1,76	12,30		12,37	8,10	6,44	3,32	2,69	1,96	2,89	3,41
Finland	1,05	2,55	5,48		17,30	7,93	2,39	1,63	1,07	1,57	3,36
Estonia	0,07	0,35	1,03	2,90		6,29	1,19	0,08	0,14	0,34	0,52
Latvia	0,08	0,36	0,58	0,19	2,30		1,59	0,07	0,10	0,16	0,40
Lithuania	0,13	0,52	0,43	0,16	2,40	9,04		0,47	0,13	0,19	1,05
Poland	2,60	1,89	1,77	0,82	2,18	5,00	4,95		1,20	2,37	0,95
EU	61,43	74,32	71,77	63,21	61,73	75,90	55,56	69,49		63,54	67,79
US	7,92	3,92	5,18	4,07	2,63	1,77	2,85	3,37	7,05	7,14	3,17
BSR W	4,49	36,89	32,11	32,39	37,85	34,37	25,02	30,11	18,81		30,48
BSR E	2,88	3,11	3,81	4,08	6,87	20,33	7,73	0,62	1,57	3,06	
Average 2004-2008											
Importing country	Germany	Denmark	Sweden	Finland	Estonia	Latvia	Lithuania	Poland	EU	BSR W	BSR E
Germany		21,33	18,06	15,88	13,14	14,25	14,24	28,37	15,00	4,40	24,82
Denmark	1,59		9,36	4,01	2,32	2,79	2,73	1,47	1,24	2,46	1,76
Sweden	1,76	13,97		13,91	9,74	4,94	3,34	2,57	1,93	3,15	3,31
Finland	1,04	2,20	6,00		17,25	5,25	2,71	1,33	0,98	1,60	2,84
Estonia	0,06	0,30	0,77	2,44		7,55	3,13	0,10	0,14	0,29	0,91
Latvia	0,07	0,36	0,41	0,31	6,69		4,83	0,20	0,13	0,14	1,16
Lithuania	0,14	0,53	0,49	0,20	7,04	14,05		0,61	0,18	0,21	1,85
Poland	3,00	2,30	2,80	1,18	4,08	6,75	9,51		1,73	2,82	1,78
EU	62,75	71,99	70,39	64,42	77,61	75,91	62,08	72,49		64,34	71,89
US	5,21	3,06	3,33	2,47	1,19	1,06	1,84	1,46	4,82	4,69	1,46
BSR W	4,39	37,50	33,42	33,81	42,45	27,24	23,02	33,75	19,15		32,73
BSR E	3,26	3,50	4,47	4,13	17,81	28,36	17,47	0,91	2,18	3,46	

Source: IMF; own calculations.

Table VIII. World's top 100 non-financial MNCs with HQs located in the BSR 2007 and 2008, ranked by foreign assets

Rank 2007 & 2008 (World total)	MNC	Home country	Industry	Foreign assets 2008 (USD million)	Foreign sales 2008 (USD million)
48	Nokia	Finland	Telecommunications	50,006	70,074
54	Volvo AB	Sweden	Transport equipment	37,105	37,105
81	TeliaSonera	Sweden	Telecommunications	29,195	8,667

Source: UNCTAD (2009). Note: Ranking according to foreign assets.